

	Cross Teach Trust			1088477			CC17a
	Annual accounts for the period						
	Period start date		01/09/2014	To	Period end date	31/08/2015	
Section A Statement of financial activities							
Recommended categories by activity	Details of own analysis	NO#	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds						-	
Voluntary income	donations	S01	264,955	100,000	-	364,955	288,745
Activities for generating funds		S02	-	-	-	-	-
Investment income	CAF interest	S03	197	-	-	197	225
Incoming resources from charitable activities						-	-
		S04	-	-	-	-	-
Other incoming resources						-	
		S05	-	-	-	-	
Total incoming resources						365,152	288,970
		S06	265,152	100,000	-	365,152	288,970
Resources expended (Notes 4-8)							
Costs of Generating Funds							
	fundraising costs		8,750	-	-	8,750	8,569
Costs of generating voluntary income		S07		-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities							
		S10	289,114	-	-	289,114	275,191
Governance costs							
		S11	2,184	-	-	2,184	2,280
Other resources expended							
		S12	-	-	-	-	-
Total resources expended						300,048	286,040
		S13	300,048	-	-	300,048	286,040
Net incoming/(outgoing) resources before transfers						65,104	2,930
		S14	- 34,896	100,000	-	65,104	2,930
Gross transfers between funds							
		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)						65,104	2,930
		S16	- 34,896	100,000	-	65,104	2,930
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds						65,104	2,930
		S19	- 34,896	100,000	-	65,104	2,930
Total funds brought forward						118,060	115,130
		S20	118,060	-	-	118,060	115,130
Total funds carried forward						183,164	118,060
		S21	83,164	100,000	-	183,164	118,060

Section B Balance sheet

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	-	-	-	-	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	-	-	-	-	-
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	28,852	100,000	-	128,852	9,544
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	85,632	-	-	85,632	140,066
Total current assets	B09	114,484	100,000	-	214,484	149,610
Creditors: amounts falling due within one year (Note 12)	B10	31,320	-	-	31,320	31,550
Net current assets/(liabilities)	B11	83,164	100,000	-	183,164	118,060
Total assets less current liabilities	B12	83,164	100,000	-	183,164	118,060
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	83,164	100,000	-	183,164	118,060
Funds of the Charity						
Unrestricted funds	B16	83,164	-	-	83,164	118,060
	B17	-	-	-	-	-
Restricted income funds (Note 14)	B18	-	100,000	-	100,000	-
Endowment funds (Note 15)	B19	-	-	-	-	-
Total funds	B20	83,164	100,000	-	183,164	118,060
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name		Date of approval
				Jeremy Anstead		
				Ian Johannessen		

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies	
<i>This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.</i>	
INCOMING RESOURCES	
Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
	Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.
	Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.
EXPENDITURE AND LIABILITIES	
Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
ASSETS	
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	<i>The trustees have resolved that when a substantial one-off donation is received beyond the end of the school year and to fund activity in the following school year then that donation shall be treated for accounting purposes as having been received as income in the school year to which the donor intends it to apply.</i>

Note 4		Analysis of resources expended	
Resources expended may be further analysed if this would help the reader of the accounts.			
	Analysis	This year	Last year
		£	£
Costs of generating voluntary income	3% of staff costs	8,169	7,578
	display + promotional materials	400	775
	fees to Just Giving website	180	216
		-	-
		-	-
	Total	8,749	8,569
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Special events		-	-
		-	-
		-	-
	Total	-	-
Charitable activities	employment costs excluding income generation	264,154	243,032
	general expenses relating to charitable activities	24,961	32,159
		-	-
		-	-
		-	-
	Total	289,115	275,191
Governance costs	Child Protection	315	484
	insurance	325	298
	staff appointments	75	155
	trustee travel	200	453
	other	1,269	890
		Total	2,184
		300,048	286,040

Note 6			Details of certain items of expenditure	
6.1 Trustee expenses				
<i>Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).</i>				
			This year	Last year
Number of trustees who were paid expenses			2	4
Nature of the expenses			travel to trustee meetings	travel to trustee meetings
Total amount paid			£200	£453
6.2 Fees for examination or audit of the accounts				
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).</i>				
			This year	Last year
			£	£
Independent examiner's or auditors' fees for reporting on the accounts			None	None
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor			None	None

Note 7		Paid employees	
<i>Please complete this note if the charity has any employees.</i>			
7.1 Staff Costs			
		This year	Last year
		£	£
Gross wages, salaries and benefits in kind		241,911	223,560
Employer's National Insurance costs		18,892	17,670
Pension costs		11,520	9,380
	Total staff costs	272,323	250,610
7.2 Average number of full-time equivalent employees in the year			
		This year	Last year
		Number	Number
The parts of the charity in which the employees work	Fundraising	-	-
	Charitable Activities	10	9
	Governance	-	-
	Other	-	-
	Total	10	9
7.3 Defined contribution pension scheme			
<i>Please complete if a defined contribution pension scheme is operated.</i>			
Brief details of the scheme			
		This year	Last year
		£	£
The costs of the scheme to the charity for the year			
The amount of any contributions outstanding at the year end			
The amount of any contributions prepaid at the year end			

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Loan to Mission Housing from housing fund (R)	-	-	£100,000	-
Other debtors (Gift aid due from I.R.)	£28,852	£9,544	-	-
Prepayments and accrued income	-	-	-	-
Total	£28,852	£9,544	£100,000	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Owed to Oakhill College for training course in August 2014	£0	£4,150	-	-
Other creditors (staff pension)	£4,320	£2,400	-	-
Accruals and deferred income	£27,000	£25,000	-	-
Total	£31,320	£31,550	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Note 13 Endowment and restricted income funds*Please complete this section if the charity has any endowment or restricted income funds.***13.1 Funds held****Please give a brief description of any of the following type of funds held by the charity:**

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Housing fund	R	to be loaned to "Mission Housing" to assist with the purchase of housing for our staff

13.2 Movements of major funds*Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.*

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Housing fund	-	100,000		-	-	100,000
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	100,000	-	-	-	100,000

13.3 Transfers between funds*Please give details of any transfers between funds.*

From Fund (Name)	To Fund (Name)	Reason	Amount

Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

We received a £2,000 "employment allowance" from HMRC. This is given against employer's N.I., so the employer's N.I. Figures given in these accounts are £2,000 less than they would have been without the allowance.

