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|---|--------------------------------|------------|---------|-----------------|------------|--------------|
|  | Cross Teach Trust | | 1088477 | | | CC17a |
| | Annual accounts for the period | | | | | |
| | Period start date | 01/09/2015 | To | Period end date | 31/08/2016 | |

Section A Statement of financial activities

| Recommended categories by activity | Details of own analysis | Note | Unrestricted funds £ | Restricted income funds £ | Endowment funds £ | Total this year £ | Total last year £ |
|---|-------------------------|------|-------------------------|------------------------------|----------------------|----------------------|----------------------|
| | | | F01 | F02 | F03 | F04 | F05 |
| Incoming resources (Note 3) | | | | | | | |
| Incoming resources from generated funds | | | | | | - | |
| Voluntary income | donations | S01 | 242,499 | | | 242,499 | 364,955 |
| Activities for generating funds | | S02 | | | | - | - |
| Investment income | CAF interest | S03 | 108 | | | 108 | 197 |
| Incoming resources from charitable activities | | | | | | - | - |
| Other incoming resources | | | | | | - | |
| Total incoming resources | | | 242,607 | - | - | 242,607 | 365,152 |
| Resources expended (Notes 4-8) | | | | | | | |
| Costs of Generating Funds | fundraising costs | | 6,581 | | | 6,581 | 8,750 |
| Costs of generating voluntary income | | S07 | | | | - | - |
| Fundraising trading costs | | S08 | | | | - | - |
| Investment management costs | | S09 | | | | - | - |
| Charitable activities | | S10 | 231,620 | | | 231,620 | 289,114 |
| Governance costs | | S11 | 2,332 | | | 2,332 | 2,184 |
| Other resources expended | | S12 | - | - | - | - | - |
| Total resources expended | | | 240,533 | - | - | 240,533 | 300,048 |
| Net incoming/(outgoing) resources before transfers | | | 2,074 | - | - | 2,074 | 65,104 |
| Gross transfers between funds | | | - | - | - | - | - |
| Net incoming/(outgoing) resources before other recognised gains/(losses) | | | 2,074 | - | - | 2,074 | 65,104 |
| Other recognised gains/(losses) | | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | | S17 | - | - | - | - | - |
| Gains and losses on investment assets | | S18 | - | - | - | - | - |
| Net movement in funds | | | 2,074 | - | - | 2,074 | 65,104 |
| Total funds brought forward | | | 83,164 | 100,000 | - | 183,164 | 118,060 |
| Total funds carried forward | | | 85,238 | 100,000 | - | 185,238 | 183,164 |

Section B Balance sheet

| | Note | Unrestricted funds | Restricted income funds | Endowment funds | Total this year | Total last year |
|---|------|--------------------|-------------------------|-----------------|-----------------|------------------|
| | | £ | £ | £ | £ | £ |
| | | F01 | F02 | F03 | F04 | F05 |
| Fixed assets | | | | | | |
| Tangible assets (Note 9) | B01 | - | - | - | - | - |
| | B02 | - | - | - | - | - |
| Investments (Note 10) | B03 | - | - | - | - | - |
| Total fixed assets | B04 | - | - | - | - | - |
| Current assets | | | | | | |
| Stock and work in progress | B05 | - | - | - | - | - |
| Debtors (Note 11) | B06 | 5,571 | 100,000 | | 105,571 | 128,852 |
| (Short term) investments | B07 | | | | - | - |
| Cash at bank and in hand | B08 | 109,167 | | | 109,167 | 85,632 |
| Total current assets | B09 | 114,738 | 100,000 | - | 214,738 | 214,484 |
| Creditors: amounts falling due within one year (Note 12) | B10 | 29,500 | - | - | 29,500 | 31,550 |
| Net current assets/(liabilities) | B11 | 85,238 | 100,000 | - | 185,238 | 182,934 |
| Total assets less current liabilities | B12 | 85,238 | 100,000 | - | 185,238 | 182,934 |
| Creditors: amounts falling due after one year (Note 13) | B13 | - | - | - | - | - |
| Provisions for liabilities and charges | B14 | - | - | - | - | - |
| Net assets | B15 | 85,238 | 100,000 | - | 185,238 | 182,934 |
| Funds of the Charity | | | | | | |
| Unrestricted funds | B16 | 85,238 | | | 85,238 | 83,164 |
| | B17 | - | | | - | - |
| Restricted income funds (Note 14) | B18 | | 100,000 | | 100,000 | 100,000 |
| Endowment funds (Note 15) | B19 | | | - | - | - |
| Total funds | B20 | 85,238 | 100,000 | - | 185,238 | 183,164 |
| Signed by one or two trustees on behalf of all the trustees | | Signature | | Print Name | | Date of approval |
| | | | | Jeremy Anstead | | 29/09/2016 |
| | | | | Ian Johannessen | | 29/09/2016 |

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

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| Note 2 Accounting policies | |
|--|--|
| <i>This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.</i> | |
| INCOMING RESOURCES | |
| Recognition of incoming resources | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability. |
| Incoming resources with related expenditure | Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA. |
| Grants and donations | Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources. |
| Tax reclaims on donations and gifts | Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate. |
| Contractual income and performance related grants | This is only included in the SoFA once the related goods or services have been delivered. |
| Gifts in kind | Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. |
| | Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. |
| | Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable. |
| Donated services and facilities | These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. |
| Investment income | This is included in the accounts when receivable. |
| Investment gains and losses | This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year. |
| EXPENDITURE AND LIABILITIES | |
| Liability recognition | Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. |
| Governance costs | Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters. |
| Grants with performance conditions | Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. |
| Grants payable without performance conditions | These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. |
| Support Costs | Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. |
| ASSETS | |
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. |
| Investments | Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value. |
| Stocks and work in progress | These are valued at the lower of cost or market value. |
| POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE | <i>The trustees have resolved that when a substantial one-off donation is received beyond the end of the school year and to fund activity in the following school year then that donation shall be treated for accounting purposes as having been received as income in the school year to which the donor intends it to apply.</i> |
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| | |

| Note 4 | | Analysis of resources expended | |
|--|--|---------------------------------------|-----------|
| Resources expended may be further analysed if this would help the reader of the accounts. | | | |
| | Analysis | This year | Last year |
| | | £ | £ |
| Costs of generating voluntary income | 3% of staff costs | 6,401 | 8,169 |
| | display + promotional materials | 180 | 400 |
| | fees to Just Giving website | - | 180 |
| | | - | - |
| | | - | - |
| | Total | 6,581 | 8,749 |
| Fundraising trading costs | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | | - | - |
| | Total | - | - |
| Special events | | - | - |
| | | - | - |
| | | - | - |
| | Total | - | - |
| Charitable activities | employment costs excluding income generation | 206,969 | 264,153 |
| | general expenses relating to charitable activities | 24,651 | 24,961 |
| | | - | - |
| | | - | - |
| | | - | - |
| | Total | 231,620 | 289,114 |
| Governance costs | Child Protection | 553 | 315 |
| | insurance | 335 | 325 |
| | staff appointments | 720 | 75 |
| | trustee travel | 90 | 200 |
| | other | 634 | 1,269 |
| | | Total | 2,332 |
| | | | |
| | | | |
| | | 240,533 | 300,047 |
| | | | |

| Note 6 | | | Details of certain items of expenditure | |
|---|--|--|--|-----------------------------------|
| 6.1 Trustee expenses | | | | |
| <i>Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).</i> | | | | |
| | | | This year | Last year |
| Number of trustees who were paid expenses | | | 2 | 2 |
| Nature of the expenses | | | travel to trustee meetings | travel to trustee meetings |
| Total amount paid | | | £90 | £200 |
| 6.2 Fees for examination or audit of the accounts | | | | |
| <i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).</i> | | | | |
| | | | This year | Last year |
| | | | £ | £ |
| Independent examiner's or auditors' fees for reporting on the accounts | | | None | None |
| Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor | | | None | None |
| | | | | |
| | | | | |

| Note 7 | | Paid employees | |
|--|------------------------------|-----------------------|------------------|
| <i>Please complete this note if the charity has any employees.</i> | | | |
| 7.1 Staff Costs | | | |
| | | This year | Last year |
| | | £ | £ |
| Gross wages, salaries and benefits in kind | | 188,162 | 241,911 |
| Employer's National Insurance costs | | 12,995 | 18,892 |
| Pension costs | | 9,214 | 11,520 |
| | Total staff costs | 210,371 | 272,323 |
| 7.2 Average number of full-time equivalent employees in the year | | | |
| | | This year | Last year |
| | | Number | Number |
| The parts of the charity in which the employees work | Fundraising | - | - |
| | Charitable Activities | 8 | 10 |
| | Governance | - | - |
| | Other | - | - |
| | Total | 8 | 10 |
| 7.3 Defined contribution pension scheme | | | |
| <i>Please complete if a defined contribution pension scheme is operated.</i> | | | |
| Brief details of the scheme | | | |
| | | This year | Last year |
| | | £ | £ |
| The costs of the scheme to the charity for the year | | | |
| The amount of any contributions outstanding at the year end | | | |
| The amount of any contributions prepaid at the year end | | | |

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

| Analysis of debtors | Amounts falling due within one year | | Amounts falling due after more than one year | |
|---|-------------------------------------|----------------|--|------------------|
| | This year | Last year | This year | Last year |
| | £ | £ | £ | £ |
| Loan to Mission Housing from housing fund (R) | - | - | £100,000 | 100,000.0 |
| Other debtors (Gift aid due from HMRC) | £5,571 | £28,852 | - | - |
| Prepayments and accrued income | - | - | - | - |
| Total | £5,571 | £28,852 | £100,000 | 100,000.0 |

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|---------------------------------|-------------------------------------|----------------|--|-----------|
| | This year | Last year | This year | Last year |
| | £ | £ | £ | £ |
| Loans and overdrafts | - | - | - | - |
| Trade creditors | - | - | - | - |
| Other creditors (staff pension) | £0 | £4,320 | - | - |
| Accruals and deferred income | £29,500 | £27,000 | - | - |
| Total | £29,500 | £31,320 | - | - |

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

| Fund Name | Type PE, EE or R | Purpose and Restrictions |
|----------------------|------------------|--|
| Housing support fund | R | loaned to "Mission Housing" to assist with the purchase of housing for our staff |
| | | |
| | | |
| | | |
| | | |

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

| Fund names | Fund balances brought forward | Incoming resources | Outgoing resources | Transfers | Gains and losses | Fund balances carried forward |
|--------------------|-------------------------------|--------------------|--------------------|-----------|------------------|-------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Housing fund | 100,000 | - | | - | - | 100,000 |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| Total Funds | 100,000 | - | - | - | - | 100,000 |

13.3 Transfers between funds

Please give details of any transfers between funds.

| From Fund (Name) | To Fund (Name) | Reason | Amount |
|------------------|----------------|--------|--------|
| | | | |
| | | | |
| | | | |
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Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

We received a £3,000 "employment allowance" from HMRC. This is given against employer's N.I., so the employer's N.I. Figures given in these accounts are £3,000 less than they would have been without the allowance. Two donors made a combined gift of £100,000 (including Gift Aid) in 2014/2015 to a special restricted fund which we have called the 'Housing Support Fund'. This money has been lent to Mission Housing who have used it to part purchase a property for the purpose of housing our current London team leader. This arrangement will remain in place until such time as our employee chooses to sell the property and move. When that happens Mission Housing will pay to Crossteach the same proportion of the proceeds of the sale as was represented by the £100,000 as a proportion of the purchase. When returned the loan will be repaid into the Crossteach general fund. The donors conceive this as an 'advance legacy' and it is their hope that having been used for many years to house our London team leader (who otherwise would have no chance of purchasing a London property) the money will then help to sustain the work of Crossteach long after the donors are deceased.